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**DEMOCRATIC AND ELECTORAL SERVICES**

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Date: 9 January 2012 Direct Line: 01895 837227

Dear Councillor

**RESOURCES POLICY ADVISORY GROUP - SUPPLEMENTARY AGENDA**

The Resources Policy Advisory Group will be held as follows:

DATE: THURSDAY, 12TH JANUARY, 2012  
TIME: 6.00 PM  
VENUE: ROOM 5, CAPSWOOD, OXFORD ROAD, DENHAM

Yours faithfully

Jim Burness

**Director of Resources**

**To: Members of the Resources Policy Advisory Group**

Mr Wilson (Chairman) Mr Anthony  
Mr Chhokar Mr Hardy  
Mr Harding Mr Hollis  
Mr S W Jones Mr Smith

This meeting is not open to the Press and Public.





### Declarations of Interest

Any Member attending the meeting is reminded of the requirement to declare if he/she has a personal interest in any item of business, as defined in the Code of Conduct. If that interest is a prejudicial interest as defined in the Code the Member should also withdraw from the meeting.

### A G E N D A

#### 4. Treasury Management

To consider an additional report of the Director of Resources on **(Pages 1 - 2)** Corporate Bonds.

The next meeting of the Committee is due to take place on Monday, 5 March 2012

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# Agenda Item 4

## Treasury Management Strategy 2012/13

Current Corporate Bonds that Have a Counterparty Rating of AA- and Above and Duration of Up to 3 Years.

Counterparty	Fitch Rating	Maturity Date	Coupon Rate	Effective Interest Rate
Monumental Global	AA-	18/01/2013	4.63%	3.07%
Principal Financial	AA-	24/09/2013	5.63%	3.06%
Italian Government	AA-	07/03/2013	4.50%	7.20%
Italian Government	AA-	08/12/2014	4.00%	7.13%

### Notes

#### Monumental Global

Monumental Global are part of Aegon Global Institutional and are part of the insurance market. Sector believe that Aegon use Monumental Global to raise capital and that the above bond was issued via the Cayman Islands. Monumental Global are not currently on Sectors suggested lending/counterparty list.

#### Principal Financial

Principal Financial are also part of the insurance sector. The parent is The Principal Financial Group which is a global financial company offering businesses, individuals and institutional clients a wide range of financial products and services. Principal Financial are not currently on Sectors suggested lending/counterparty list.

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